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Allowing the creation of a Bank of Walmart, which would be owned by the largest corporation in the world, would create a dangerous concentration of commercial and financial power. Having seen the effect of WalMart supercenters in a number of local communities here in Colorado, including its unresponsiveness to complaints about its business practices, and how it has put local shops out of business, I am extremely concerned about the impact this would have on local banks and local businesses. Walmart can be a profitable business without the FDIC giving it further opportunities to develop near-monopolies over major sectors of the American economy.

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